

## OPERATING BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:  
WHERE ON AGENDA:  
DEPARTMENT:

2/10/2011  
Ordinance  
Economic Growth & Redevelopment

**SUBJECT: Approve an ordinance amending the Fiscal Year 2010-2011 Economic Growth and Redevelopment Services Office Operating Budget Special Revenue Fund of Ordinance No. 20100913-002 to adopt a budget for the Austin Downtown Public Improvement District, with a beginning balance of \$230,424, revenue of \$2,785,721, and requirements of \$2,785,721.**

### FINANCIAL INFORMATION:

	<u>2010-11 Approved Budget</u>	<u>This Action</u>	<u>2010-11 Amended Budget</u>
Beginning Balance	<u>\$0</u>	<u>\$230,424</u>	<u>\$230,424</u>
Revenue			
Assessment Revenue	\$0	\$2,573,873	\$2,573,873
Interest	\$0	\$61,848	\$61,848
Convention Center Support	\$0	\$75,000	\$75,000
Water/Wastewater Support	<u>\$0</u>	<u>\$75,000</u>	<u>\$75,000</u>
	<u><u>\$0</u></u>	<u><u>\$2,785,721</u></u>	<u><u>\$2,785,721</u></u>
Requirements			
Contractual Expenses	<u>\$0</u>	<u>\$2,785,721</u>	<u>\$2,785,721</u>
Total Requirements	<u><u>\$0</u></u>	<u><u>\$2,785,721</u></u>	<u><u>\$2,785,721</u></u>
Excess(Deficit) of Revenue Funds Over Requirements	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Reserve for Revenue Collection	<u>\$0</u>	<u>\$230,424</u>	<u>\$230,424</u>